

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Loma Linda
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 702,500
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	702,500
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,130,303
F Non-Administrative Costs (ROPS Detail)	3,005,303
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,832,803

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,130,303
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(38,374)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,091,929

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,130,303
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,130,303

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	5,501,015		(937,401)	738,391		330,304		\$ 5,632,309	Amount shown in column E equals the cash balance on the Trial Balance Report, less accounts payable (enforceable obligations for May and June 2013), less the ROPS 3 revenue, which was included in the beginning balance, less the ROPS 2 bond debt service reserve, and less the \$330,304 prior period adjustment for ROPS 2 which is shown in column H.
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	22,252				25,123	2,029,195	125,000	\$ 2,201,570	Amount shown in column G, Other, includes annual payment from the IVDA of \$22,731 plus interest earnings of \$2,392 on non-bond accounts. If these amounts are transmitted directly to the County for distribution, they would not be available to offset ROPS 2014-15A RPTTF payments.
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs				738,391		1,997,621	118,200	\$ 2,854,212	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	5,523,267							\$ 5,523,267	The Agency has not yet received a Finding of Completion and is therefore not eligible to spend the bond proceeds at this time.
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			31,574	6,800	\$ 38,374	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (937,401)	\$ -	\$ 25,123	\$ 361,878	\$ 6,800	\$ (581,974)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 5,523,267	\$ -	\$ (937,401)	\$ -	\$ 25,123	\$ 361,878	\$ 6,800	\$ 4,979,667	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller				702,500		1,806,956	125,000	\$ 2,634,456	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						2,137,260	125,000	\$ 2,262,260	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	5,523,267			702,500				\$ 6,225,767	The Agency has not yet received a Finding of Completion and is therefore not eligible to spend the bond proceeds at this time.
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ (937,401)	\$ -	\$ 25,123	\$ 31,574	\$ 6,800	\$ (873,904)	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 79,982,968		\$ -	\$ 702,500	\$ -	\$ 3,005,303	\$ 125,000	\$ 3,832,803
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	10,924,744	N		300,000		487,088		\$ 787,088
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	22,732,204	N		45,000		395,071		\$ 440,071
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	10,044,312	N		222,500		425,936		\$ 648,436
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	15,315,862	N		135,000		490,038		\$ 625,038
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	186,954	N				186,954		\$ 186,954
6	Professional Services	Fees	1/1/2014	6/30/2014	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N				5,000		\$ 5,000
7	Contractual Services	Property Dispositions	1/1/2014	6/30/2014	Benefiel Appraisal Service	Property Appraisals	Merged	2,500	N				2,500		\$ 2,500
8	Relocation Assistance	OPA/DDA/Construction	9/1/2011	3/1/2015	Erick Paredes	Assistance to relocate per agreement	Merged	-	Y						\$ -
9	Legal Services	Admin Costs	8/1/2009	6/30/2014	Stradling, Yocca, Carlson & Rauth	Redevelopment Special Counsel	Merged	-	Y						\$ -
10	Legal Services	Admin Costs	10/1/1970	6/30/2014	Robbins & Holdaway	City Attorney	Merged	-	Y						\$ -
11	Professional Services	Admin Costs	3/1/2006	6/30/2014	Caporicci & Larson - A	Auditors	Merged	-	Y						\$ -
12	Contractual Services	Admin Costs	1/1/2014	6/30/2014	City of Loma Linda	City Staff Time - Admistration	Merged	-	Y						\$ -
13	Professional Services	Admin Costs	8/1/2011	6/30/2014	DHA Consulting	Successor Agency Financial Analysis-	Merged	-	Y						\$ -
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2014	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	2,500	N				2,500		\$ 2,500
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	19,580,000	N				819,574		\$ 819,574
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	1,047,900	N				174,650		\$ 174,650
17	2003 Tax Allocation Refunding Bonds - Reserves	Reserves	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	-	N				-		\$ -
18	Subordinate 2005A Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	-	N				-		\$ -
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	-	N				-		\$ -
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	Reserves	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	-	N				-		\$ -
21	Loma Sierra Apartment Rehabilitation Project (Contract Date to come)	OPA/DDA/Construction	1/1/2014	6/30/2014	Mary Erickson Community Housing	Provide financial assistance for apartment rehabilitation per the terms of the Agreement	Merged	-	Y						\$ -
22	Auditing Services (Contract date to come/Termination date to be determined)	Admin Costs	1/1/2014	6/30/2014	TBD	Estimated auditing fee associated with year-end financial statements.	Merged	-	Y						\$ -
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,000	N				7,000		\$ 7,000
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	2,500	N				2,500		\$ 2,500
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged	6,492	N				6,492		\$ 6,492
26	Prior Year pass through payment underpayments under 33401 (Contract term ongoing)	Miscellaneous	6/30/1987	6/30/2014	Redlands Unified School District	Repayment of underpaid prior year pass through payments per 1/15/2013 demand from RUSD	Project #2	-	Y				-		\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB				
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures														SA Comments					
		LMHF (Includes LMHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA		Non-Admin CAC		Admin CAC		Net CAC Non-Admin and Admin PPA							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized/ Available	Actual	Difference (If V is less than W, the difference is zero)		Net Lesser of Authorized/ Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	
1	2003 Tax Allocation Refunding Bonds					738,391	738,391			6,492	2,029,195	2,029,195	2,029,195	1,997,621	31,574	125,000	125,000	125,000	118,200	6,800	38,374									included average debt service on the ROPS, the amount included for reserves is the difference	
2	Subordinate 2005A Tax Allocation Bonds					293,250	293,250				480,338	480,338	480,338	480,338																	
3	Subordinate 2005B Taxable Tax Allocation Bonds					43,307	43,307				393,379	393,379	393,379	393,379																See note 1	
4	2008 Taxable Housing Tax Allocation Bonds					218,079	218,079				421,514	421,514	421,514	421,514																See note 1	
5	Participation Agreement					183,755	183,755				421,514	421,514	421,514	417,363	4,151						4,151									reserved during ROPS 2 (from average debt service) is assumed expended leaving a \$4,151	
6	Professional Services/Cont Disc										130,000	130,000	130,000	109,152	20,848						20,848										
7	Contractual Services/Appraisal										5,000	5,000	5,000	5,000							5,000										
8	Relocation Assistance										1,300	1,300	1,300	1,300							1,300										
9	Legal Services										Not Approved																				
10	Legal Services																														
11	Professional Services																														
12	Contractual Services																														
13	Professional Services																														Expenditures in excess of allowance were forwarded to SA by City
14	Contractual Services / Ramirez										1,500	1,500	1,500	1,225	275						275										
15	Loans from the City of Loma Linda																														
16	Lease Revenue Refunding Bonds										174,650	174,650	174,650	174,650																	
17	2003 Tax Allocation Refunding Bonds - Reserves																														Items 17 to 26 were not included as part of ROPS 3
18	Subordinate 2005A Tax Allocation Bonds - Reserves																														Items 17 to 26 were not included as part of ROPS 3
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves																														Items 17 to 26 were not included as part of ROPS 3
20	2008 Taxable Housing Tax Allocation Bonds - Reserves																														Items 17 to 26 were not included as part of ROPS 3
21	Loma Sierra Apartment Rehabilitation Project (Contract Date to come)																														Items 17 to 26 were not included as part of ROPS 3
22	Auditing Services (Contract date to come/ Termination date to be determined)																														Items 17 to 26 were not included as part of ROPS 3
23	Contractual Agreement (Contract term ongoing)																														Items 17 to 26 were not included as part of ROPS 3
24	Contractual Agreement (Contract term ongoing)																														Items 17 to 26 were not included as part of ROPS 3
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)																														Items 17 to 26 were not included as part of ROPS 3
26	Prior Year pass through payment underpayments under 33401 (Contract term ongoing)																														Items 17 to 26 were not included as part of ROPS 3

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1 to 4	Principal as well as interest is due to the Fiscal Agent in June of each year which is to be funded from ROPS 2013-14B RPTTF Funds and Reserves that were set-aside during the ROPS 2103-14A cycle which is why debt service due for the bonds shows a portion funded from RPTTF (Column N) and a portion funded from Reserves (Column L). Note that the actual payment is made by the fiscal agent on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month. See the OFA DDR Meet and Confer for additional documentation on this requirement.
5	Participation Agreement: Both the semi-annual and the total amount due is an estimate for this agreement because the payment due is based on a formula which will vary depending upon a number of factors.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	Property appraisals
8	Previously disapproved by DOF
9 to 13	These entries have been combined and are now shown under Item 27
14	Costs to be incurred to maintain former Redevelopment Agency properties prior to property disposition
15	City Loan to the prior RDA. Please note: (1) the loan was re-authorized by the OB on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) and (h) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012); and (2) the total obligation/debt amount shown on the ROPS is based on the interest rate(s) as stated in the loan agreement through the date of the OB re-authorization and then the LAIF rate prospectively starting in May 2012.
16	The successor Agency's portion of the lease revenue debt service obligation for the 2002 bonds. Note that the 2002 bonds refunded the 1994 bonds.
17 to 20	Reserve for tax allocation bonds which is only required to be set-aside from the June RPTTF payment; the January RPTTF payment uses the reserves previously set-aside. See items 1 to 4 above.
21	Project completed
22	These entries have been combined and are now shown under Item 27
23	Trustee fees as required by the 2003 and 2005 bond issues.
24	Trustee fees as required by the 2008 Housing Bonds.
25	Loan from the City to the Successor Agency to cover costs in excess of available funds.
26	Project completed
27	Administrative costs - consolidated from lines 9 through 13; plus item 22 previously reclassified by DOF. See separate administrative budget approved by the Oversight Board.