

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Loma Linda
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 20,980
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	20,980
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 7,787,887
F Non-Administrative Costs (ROPS Detail)	7,662,887
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 7,808,867

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	7,787,887
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(14,822)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 7,773,065

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	7,787,887
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	7,787,887

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Rhodes Rigsby, Chairman

Name	Title
/s/ <i>R J Rigsby</i>	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P
										Funding Source									
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)									
										RPTTF									
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	\$ 75,748,066	N	\$ -	\$ -	\$ 20,980	\$ 7,662,887	\$ 125,000	\$ 7,808,867				
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,460,455	N				163,488		\$ 163,488				
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	8,542,365	N				345,639		\$ 345,639				
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	13,711,361	N			20,980	179,418		\$ 179,418				
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	-	N				315,993		\$ 315,993				
6	Professional Services	Fees	1/1/2015	8/30/2015	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N						\$ -				
7	Contractual Services	Property Dispositions	1/1/2015	8/30/2015	Benefiel Appraisal Service	Property Appraisals	Merged	6,500	N				6,500		\$ 6,500				
14	Contractual Services	Property Maintenance	2/1/1988	8/30/2015	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	10,250	N				10,250		\$ 10,250				
15	Loans from the City of Loma Linda	City/County Loans On or Before 6/27/11	5/29/1979	6/1/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	21,175,072	N				5,737,018		\$ 5,737,018				
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	729,081	N				729,081		\$ 729,081				
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	8/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,500	N				7,500		\$ 7,500				
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	8/30/2015	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	3,000	N				3,000		\$ 3,000				
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	8/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						\$ -				
27	Administrative Costs	Admin Costs	1/1/2015	8/30/2015	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	\$ 125,000				
28	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF			Y						\$ -				
29	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF			Y						\$ -				
30	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3 which was denied by DOF			Y						\$ -				
31	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14A which was denied by DOF			Y						\$ -				
32	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2013-14B which was denied by DOF			Y						\$ -				
33	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of the Civic Center Lease Payment from ROPS 2014-15A which was denied by DOF			Y						\$ -				
34	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 1 which was denied by DOF			Y						\$ -				

Recognized Obligation Payment Schedule (ROPS 16-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						
										M						
										N						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
										RPTTF			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
35	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2 which was denied by DOF			Y							\$ -
37	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14A which was denied by DOF			Y							\$ -
38	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment from ROPS 2013-14B which was denied by DOF			Y							\$ -
39	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority	Administrative cost allowance for Housing purposes as allowed by AB 471		750,000	N				150,000			\$ 150,000
40	Oversight Board Counsel	Litigation	7/1/2014	6/30/2015	Gresham, Savage, Nolan & Tilden	Representation of the Oversight Board in litigation with the Department of Finance		15,000	N				15,000			\$ 15,000
41	Loans from the City of Loma Linda	City/County Loans After 6/27/11	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2014-15A which was denied by DOF			Y							\$ -
42	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino County Superintendent of Schools	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI			Y							\$ -
43	Prior Year statutory pass through obligation underpayments per LAUSD Decision	Miscellaneous	7/1/2008	6/30/2011	San Bernardino Community College	Repayment of underpaid prior year statutory pass through payments per January 2013 demand from PEI			Y							\$ -
44	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment due in the ROPS 2014-15B cycle			Y							\$ -
45									N							\$ -
46									N							\$ -
47									N							\$ -
48									N							\$ -
49									N							\$ -
50									N							\$ -
51									N							\$ -
52									N							\$ -
53									N							\$ -
54									N							\$ -
55									N							\$ -
56									N							\$ -
57									N							\$ -
58									N							\$ -
59									N							\$ -
60									N							\$ -
61									N							\$ -
62									N							\$ -
63									N							\$ -
64									N							\$ -
65									N							\$ -
66									N							\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
									Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin
Cash Balance Information by ROPS Period								Comments						
ROPS 14-15A Actuals (07/01/14 - 12/31/14)														
1	Beginning Available Cash Balance (Actual 07/01/14)	7,997,275			41,952	39,683	40,406	Column H is PPA from 2014-15A and B Summary Sheets; Column F is the reserved amount for future ROPS expenditures; Column G is the amount of Other for ROPS 2014-15A and B plus interest earnings reported by Trustee 5/24/2014						
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					6,336	1,187,971	Column G equals interest earnings from accounting reports (Revenue Status Report).						
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				41,952	3,378	1,198,715	2014-15A actual expenditures per Prior Period Adjustments worksheet by type of funds.						
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S						14,822							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,997,275	\$ -	\$ -	\$ -	\$ 42,641	\$ 14,840							
ROPS 14-15B Estimate (01/01/15 - 06/30/15)														
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,997,275	\$ -	\$ -	\$ -	\$ 42,641	\$ 29,662							
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						2,695,866							
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					21,661	2,710,706							
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					20,980		Used to offset RPTTF expenditures on ROPS 2015-16A - see line 4						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 7,997,275	\$ -	\$ -	\$ -	\$ -	\$ 14,822	Column H will reduced 2015-16A revenue						

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
1 to 4	Interest is due to the Trustee in December of each year which is funded from ROPS 2015-16A. RPTTF received for the ROPS 2015-16B cycle will therefore be needed to fund principal and interest payment which is due from the Successor Agency in June. Per the bond documents, the Agency is required to use the first revenues received during a bond year (January 2nd and July 1st). Note that the actual payment is made by the Trustee on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month.
5	Participation Agreement: The total amount paid during 2014-15A is the remaining amount due under the agreement although additional issues could arise so it is premature to retire the obligation.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	The estimated cost for property appraisals.
14	Property maintenance; amount requested included \$3,750 in amounts expended during January to June 2014 that were never reimbursed to the Agency because of a timing issue between the state Department of Finance and the County of San Bernardino.
15	The City and RDA entered into their original Cooperative Agreement on May 29, 1979. The original Cooperative Agreement was subsequently amended on or about November 1, 2005, and March 8, 2011, and was implemented by and through at least 17 loan advances that occurred and the loan amounts for which were carefully memorialized between approximately August 8, 1995, and June 14, 2011. As of June 1, 2012, the unpaid principal balance plus accrued interest owing by the RDA to the City was \$21,175,072. This loan was re-authorized by the Loma Linda Oversight Board on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012), subject to extension of the repayment term (from 10 years to not to exceed 15 years), reduction of the interest rate on a prospective basis (from 12% per annum to the LAIF rate in effect from time to time), and fixed semi-annual payments of \$819,574.00 (which were based on a presumed full amortization of the loan over 15 years at a 2%/annum average interest rate). DOF has previously denied payments for the obligation reapproved by the Oversight Board in May 2012 in 6 prior ROPS cycles and a 7 th semi-annual loan payment will be due in and for the ROPS 15-16A cycle. Accordingly, the total amount owing is \$6,556,592 (\$819,574 X 7 = \$5,737,018).
16	On December 7, 1993, at the time of issuance of City lease revenue bonds (certificates of participation or "COPS") for various City-owned facilities (the "Facilities"), the RDA (through a lease, sublease, and Amended Cooperation Agreement) agreed to make lease payments to the City in the sum of \$221,498/year (\$110,749 semi-annually), representing the then-agreed upon fair rental value of the portion of the Facilities occupied/used by the RDA, to assist the City in paying debt service on the bonds. This financing arrangement qualifies as an "enforceable obligation" under Health & Safety Code Section 34171(d)(2). There is a remaining \$17,739.41 unpaid balance on this obligation for FY 2011-2012 (\$203,758.59 was paid prior to dissolution), a remaining \$46,848.00 unpaid balance on this obligation for FY 2012-2013 (\$174,650.00 was paid during ROPS 3), the entire balance of \$221,498.00 remains unpaid on this obligation for each of the 2013-2014 and 2014-2015 fiscal years, and a final \$221,498.00 payment will be owing for FY 2015-2016, for a total payment amount of \$729,081.41 that is due and owing at this time. The lease revenue bonds will be fully repaid at the end of ROPS 2015-16A, so if this enforceable obligation is approved and paid this obligation will not appear on the next succeeding ROPS cycle(s).
23	Trustee fees as required by the 2003 and 2005 bond issues are due in August each year.
24	Trustee fees as required by the 2008 Housing Bonds are due in August each year
25	Funds were not required to be advanced by the City to the Successor Agency during the July to December period. This loan, which was largely denied by DOF, is not being resubmitted at this time.

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
27	Administrative costs
8-32, 41 & 44	These items are marked for deletion
33-38 & 44	These items are marked for deletion
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.
40	Counsel to assist Oversight Board with litigation issues
42 - 43	Denied by DOF for ROPS 2014-15B and are not being resubmitted by the Agency at this time.