

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Loma Linda
Name of County: San Bernardino

| Current Period Requested Funding for Outstanding Debt or Obligation | Six-Month Total |
|--|---------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | |
| A Sources (B+C+D): | \$ 702,500 |
| B Bond Proceeds Funding (ROPS Detail) | - |
| C Reserve Balance Funding (ROPS Detail) | 702,500 |
| D Other Funding (ROPS Detail) | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 3,130,303 |
| F Non-Administrative Costs (ROPS Detail) | 3,005,303 |
| G Administrative Costs (ROPS Detail) | 125,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 3,832,803 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | 3,130,303 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U) | (38,374) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 3,091,929 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | 3,130,303 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | 3,130,303 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Brian Guggisberg, Acting Chairman
Name Title
[Signature] 9-30-13
Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177(i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | | | | | |
|---|--|------------------------------------|-----------------------------------|---|---|------------------------------|------------|----------|--------------|--|---|
| A | B | C | D | E | F | G | H | I | J | K | |
| Fund Balance Information by ROPS Period | | Fund Sources | | | | | | | | Total | Comments |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Review balances retained for approved enforceable obligations | RPTTF balances retained for bond reserves | Rent, Grants, Interest, Etc. | Non-Admin | Admin | | | |
| ROPS III Actuals (01/01/13 - 6/30/13) | | | | | | | | | | | |
| 1 | Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs) | 5,501,015 | | (937,401) | 738,391 | | 330,304 | | | \$ 5,632,309 | Amount shown in column E equals the cash balance on the Trial Balance Report, less accounts payable (enforceable obligations for May and June 2013), less the ROPS 3 revenue, which was included in the beginning balance, less the ROPS 2 bond debt service reserve, and less the \$330,304 prior period adjustment for ROPS 2 which is shown in column H. |
| 2 | Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller | 22,252 | | | | 25,123 | 2,029,195 | 125,000 | | \$ 2,201,570 | Amount shown in column G, Other, includes annual payment from the IVDA of \$22,731 plus interest earnings of \$2,392 on non-bond accounts. If these amounts are transmitted directly to the County for distribution, they would not be available to offset ROPS 2014-15A RPTTF payments. |
| 3 | Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs | | | | 738,391 | | 1,997,621 | 118,200 | | \$ 2,854,212 | |
| 4 | Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III | 5,523,267 | | | | | | | | \$ 5,523,267 | The Agency has not yet received a Finding of Completion and is therefore not eligible to spend the bond proceeds at this time. |
| 5 | ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs. | | | No entry required | | | | 31,574 | 6,800 | \$ 38,374 | |
| 6 | Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ (937,401) | \$ - | \$ 25,123 | \$ 361,878 | \$ 6,800 | \$ (581,974) | | |
| ROPS 13-14A Estimate (07/01/13 - 12/31/13) | | | | | | | | | | | |
| 7 | Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 5, F = H4 + F6, and H = 5 + 6) | \$ 5,523,267 | \$ - | \$ (937,401) | \$ - | \$ 25,123 | \$ 361,878 | \$ 6,800 | \$ 4,979,667 | | |
| 8 | Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller | | | | 702,500 | | 1,806,956 | 125,000 | \$ 2,634,456 | | |
| 9 | Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13) | | | | | | 2,137,260 | 125,000 | \$ 2,262,260 | | |
| 10 | Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A | 5,523,267 | | | 702,500 | | | | \$ 6,225,767 | The Agency has not yet received a Finding of Completion and is therefore not eligible to spend the bond proceeds at this time. | |
| 11 | Ending Estimated Available Fund Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ (937,401) | \$ - | \$ 25,123 | \$ 31,574 | \$ 6,800 | \$ (873,904) | | |

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | L | M | N | O | P | | | | | |
|--------|---|--|-----------------------------------|-------------------------------------|-----------------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|---|---|---|---|-----------------|--|--|--|--|
| | | | | | | | | | | Funding Source | | | | | | | | | | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | | | | | | | RPTTF | | | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | | | | | Six-Month Total | | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total | | | | | | | | | |
| | | | | | | | | \$ 79,982,968 | | \$ - | \$ 702,600 | \$ - | \$ 3,005,303 | \$ 125,000 | \$ 3,832,803 | | | | | | | | | |
| 1 | 2003 Tax Allocation Refunding Bonds | Bonds Issued On or Before 12/31/10 | 5/1/2003 | 1/1/2031 | U.S. Bank (Trustee) | Refund 1993 and 1994 TAB's and Fund Non-Housing Projects | Merged | 10,924,744 | N | | 300,000 | | 487,088 | | \$ 787,088 | | | | | | | | | |
| 2 | Subordinate 2005A Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/1/2005 | 1/1/2031 | U.S. Bank (Trustee) | Financing Non-Housing Projects | Merged | 22,732,204 | N | | 45,000 | | 395,071 | | \$ 440,071 | | | | | | | | | |
| 3 | Subordinate 2005B Taxable Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/1/2005 | 1/1/2026 | U.S. Bank (Trustee) | Financing Non-Housing Projects | Merged | 10,044,312 | N | | 222,500 | | 425,936 | | \$ 648,436 | | | | | | | | | |
| 4 | 2008 Taxable Housing Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 4/1/2009 | 7/1/2029 | U.S. Bank (Trustee) | Financing Low-Mod Housing Projects | Merged | 15,315,862 | N | | 135,000 | | 490,038 | | \$ 626,038 | | | | | | | | | |
| 5 | Participation Agreement | Business Incentive Agreements | 11/3/2006 | 11/3/2016 | Anixter | Participation Agreement | Merged | 186,954 | N | | | | 186,954 | | \$ 186,954 | | | | | | | | | |
| 6 | Professional Services | Fees | 1/1/2014 | 6/30/2014 | Stradling, Yocca, Carlson & Rauth | Continuing Disclosure annual reports | Merged | 5,000 | N | | | | 5,000 | | \$ 5,000 | | | | | | | | | |
| 7 | Contractual Services | Property Dispositions | 1/1/2014 | 6/30/2014 | Benefiel Appraisal Service | Property Appraisals | Merged | 2,500 | N | | | | 2,500 | | \$ 2,500 | | | | | | | | | |
| 8 | Relocation Assistance | OPA/DDA/Construction | 9/1/2011 | 3/1/2015 | Erick Paredes | Assistance to relocate per agreement | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 8 | Legal Services | Admin Costs | 8/1/2009 | 6/30/2014 | Stradling, Yocca, Carlson & Rauth | Redevelopment Special Counsel | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 10 | Legal Services | Admin Costs | 10/1/1970 | 6/30/2014 | Robbins & Holdaway | City Attorney | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 11 | Professional Services | Admin Costs | 3/1/2006 | 6/30/2014 | Caporicci & Larson - A | Auditors | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 12 | Contractual Services | Admin Costs | 1/1/2014 | 6/30/2014 | City of Loma Linda | City Staff Time - Administration | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 13 | Professional Services | Admin Costs | 8/1/2011 | 6/30/2014 | DHA Consulting | Successor Agency Financial Analysis | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 14 | Contractual Services | Property Maintenance | 2/1/1989 | 6/30/2014 | JJ Ramirez Citrus Mgmt | Weed Abatement and Maintenance of Successor Agency land held for resale | Merged | 2,500 | N | | | | 2,500 | | \$ 2,500 | | | | | | | | | |
| 15 | Loans from the City of Loma Linda | City/County Loans On or Before 6/27/11 | 6/30/1996 | 6/12/2038 | City of Loma Linda | Loans for Redevelopment Activities (Cash Principal & Accrued Interest) | Merged | 19,580,000 | N | | | | 819,574 | | \$ 819,574 | | | | | | | | | |
| 16 | Lease Revenue Refunding Bonds | Revenue Bonds Issued On or Before 12/31/10 | 11/13/2002 | 1/1/2016 | City of Loma Linda | Portion of Civic Center Lease Payment | Merged | 1,047,800 | N | | | | 174,650 | | \$ 174,650 | | | | | | | | | |
| 17 | 2003 Tax Allocation Refunding Bonds - Reserves | Reserves | 5/1/2003 | 1/1/2031 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | - | N | | | | | | \$ - | | | | | | | | | |
| 18 | Subordinate 2005A Tax Allocation Bonds - Reserves | Reserves | 12/1/2005 | 1/1/2031 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | - | N | | | | | | \$ - | | | | | | | | | |
| 19 | Subordinate 2005B Taxable Tax Allocation Bonds - Reserves | Reserves | 12/1/2005 | 1/1/2026 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | - | N | | | | | | \$ - | | | | | | | | | |
| 20 | 2008 Taxable Housing Tax Allocation Bonds - Reserves | Reserves | 4/1/2009 | 7/1/2029 | U.S. Bank (Trustee) | Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013 | Merged | - | N | | | | | | \$ - | | | | | | | | | |
| 21 | Loma Sierra Apartment Rehabilitation Project (Contract Date to come) | OPA/DDA/Construction | 1/1/2014 | 6/30/2014 | Mary Erickson Community Housing | Provide financial assistance for apartment rehabilitation per the terms of the Agreement | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 22 | Auditing Services (Contract date to come/ Termination date to be determined) | Admin Costs | 1/1/2014 | 6/30/2014 | TBD | Estimated auditing fee associated with year-end financial statements. | Merged | - | Y | | | | | | \$ - | | | | | | | | | |
| 23 | Contractual Agreement (Contract term ongoing) | Fees | 12/1/2005 | 6/30/2014 | U.S. Bank (Trustee) | Bond Trustee Services - 2003, 2005 A & B | Merged | 7,000 | N | | | | 7,000 | | \$ 7,000 | | | | | | | | | |
| 24 | Contractual Agreement (Contract term ongoing) | Fees | 4/1/2009 | 6/30/2014 | U.S. Bank (Trustee) | Bond Trustee Services - 2008 Housing Bonds | Merged | 2,500 | N | | | | 2,500 | | \$ 2,500 | | | | | | | | | |
| 25 | Loan for Costs in Excess of RPTTF (Contract termination date N/A) | City/County Loans After 6/27/11 | 4/10/2012 | 6/30/2014 | City of Loma Linda | Funds advanced by the City to the Successor Agency for costs in excess of RPTTF | Merged | 6,492 | N | | | | 6,492 | | \$ 6,492 | | | | | | | | | |
| 26 | Prior Year pass through payment underpayments under 33401 (Contract term ongoing) | Miscellaneous | 6/30/1987 | 6/30/2014 | Redlands Unified School District | Repayment of underpaid prior year pass through payments per 1/15/2013 demand from RUSD | Project #2 | - | Y | | | | | | \$ - | | | | | | | | | |

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS III Recession Agency (RA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustments. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon estimation of the ROPS 13-14B by the SA to Planning and the CAC.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z | AA | AB | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------|--|------------|--------|------------|--------|------------|------------|------------|--------|--|--------------------------------------|--------------|---|------------|-----------|--|--------------------------------------|------------|---|--|--------------------------------------|-----------|---|--------------------------------------|--------|---|---|--|--|---------------|-------------|---|--|-------------|--|-----------|--|--------------------|--|--|-------|--|--|--|--|--------------------------------|--|---------------|--|--|-----------|--|
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | Non-RPTTF Expenditures | | | | | | | | | | RPTTF Expenditures | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | LMBP (Includes LMBP Due Diligence Review (DDR) related balances) | | Bond Proceeds | | Reserve Balances (Includes Other Funds and Assets (DDR related balances)) | | Other Funds | | Non-Admin | | | | | Admin | | | | | Net SA Non-Admin and Admin PPA | | Non-Admin CAC | | | Admin CAC | |
| Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Actual | Available RPTTF (ROPS II distributed + all other available as of 1/1/13) | Net Lessor of Authorized / Available | Actual | Difference (If it is less than 0, the difference is zero) | Authorized | Actual | Available RPTTF (ROPS II distributed + all other available as of 1/1/13) | Net Lessor of Authorized / Available | Actual | Difference (If it is less than 0, the difference is zero) | Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (Q + T)) | Net Lessor of Authorized / Available | Actual | Difference (If it is less than 0, the difference is zero) | Net Lessor of Authorized / Available | Actual | Difference (If it is less than 0, the difference is zero) | Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA)) | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ 728,381 | \$ 728,381 | \$ - | \$ - | 0.492 | \$ 2,029,199 | \$ 2,029,199 | \$ 1,997,621 | \$ - | \$ 31,874 | \$ 125,000 | \$ 125,000 | \$ 125,000 | \$ 119,200 | \$ 5,800 | \$ - | \$ 38,374 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | SA Comments | | | | | | | | | | | | | | | | | | | | | |
| 1 | 2003 Tax Allocation Refunding Bonds | | | | | 283,250 | 283,250 | | | 480,338 | 480,338 | 480,338 | 480,338 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Indicated average debt service on the ROPS. The amount included for reserves is the difference | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Subordinate 2005A Tax Allocation Bonds | | | | | 43,207 | 43,207 | | | 393,379 | 393,379 | 393,379 | 393,379 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | See note 1 | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Subordinate 2005B Tax Allocation Bonds | | | | | 218,079 | 218,079 | | | 421,614 | 421,614 | 421,614 | 421,614 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | See note 1 | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | 2006 Taxable Housing Tax Allocation Bonds | | | | | 163,795 | 163,795 | | | 421,614 | 421,614 | 421,614 | 417,363 | \$ 4,151 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,151 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | See note 1 reserved during ROPS 2 (from average debt service) is assumed expensed leaving 1,54,131 | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Participation Agreement Professional Services/Cont | | | | | | | | | 130,000 | 130,000 | 130,000 | 109,152 | \$ 20,848 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,848 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Contractual Services/Leased | | | | | | | | | 5,000 | 5,000 | 5,000 | - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Contractual Services/Leased | | | | | | | | | 1,200 | 1,200 | 1,200 | - | \$ 1,200 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,200 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Relocation Assistance | | | | | | | | | Not Approved | - | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | Legal Services | | | | | | | | | | | | | \$ 35,000 | \$ 35,000 | \$ 35,000 | \$ 30,885 | \$ 4,115 | \$ 4,115 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | Legal Services | | | | | | | | | | | | | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 2,385 | \$ 615 | \$ 615 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Professional Services | | | | | | | | | | | | | \$ 5,200 | \$ 5,200 | \$ 5,200 | \$ 3,248 | \$ 1,952 | \$ 1,952 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Contractual Services | | | | | | | | | | | | | \$ 68,700 | \$ 68,700 | \$ 68,700 | \$ 68,700 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | Professional Services | | | | | | | | | 0.402 | | | | \$ - | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Expenditures in excess of allowance were forwarded to SA by City | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | Contractual Services / Rentals | | | | | | | | | 1,800 | 1,800 | 1,800 | 1,325 | \$ 475 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 475 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Lease from the City of Loma Linda | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | Lease Revenue Refunding Bonds | | | | | | | | | 174,800 | 174,800 | 174,800 | 174,800 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | 2003 Tax Allocation Refunding Bonds - Reserves | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | Subordinate 2005A Tax Allocation Bonds - Reserves | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | Subordinate 2005B Tax Allocation Bonds - Reserves | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | 2006 Taxable Housing Tax Allocation Bonds - Reserves | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | Lease Revenue Refunding Bonds - Reserves | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | Acquiring Services (Contract date to come/ Termination date to be determined) | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 23 | Contractual Agreement (Contract term ongoing) | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 24 | Contractual Agreement (Contract term ongoing) | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | Lease for Office in Office of RPTTF (Contract termination date) | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | PRC Year pass through payment underpayments under SMOI (Contract term ongoing) | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | Items 17 to 28 were not included as part of ROPS 2 | | | | | | | | | | | | | | | | | | | | | | | |

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

| Item # | Notes/Comments |
|----------|--|
| 1 to 4 | Principal as well as interest is due to the Fiscal Agent in June of each year which is to be funded from ROPS 2013-14B RPTTF Funds and Reserves that were set-aside during the ROPS 2103-14A cycle which is why debt service due for the bonds shows a portion funded from RPTTF (Column N) and a portion funded from Reserves (Column L). Note that the actual payment is made by the fiscal agent on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month. See the OFA DDR Meet and Confer for additional documentation on this requirement. |
| 5 | Participation Agreement: Both the semi-annual and the total amount due is an estimate for this agreement because the payment due is based on a formula which will vary depending upon a number of factors. |
| 6 | Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above. |
| 7 | Property appraisals |
| 8 | Previously disapproved by DOF |
| 9 to 13 | These entries have been combined and are now shown under Item 27 |
| 14 | Costs to be incurred to maintain former Redevelopment Agency properties prior to property disposition |
| 15 | City Loan to the prior RDA. Please note: (1) the loan was re-authorized by the OB on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) and (h) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012); and (2) the total obligation/debt amount shown on the ROPS is based on the interest rate(s) as stated in the loan agreement through the date of the OB re-authorization and then the LAIF rate prospectively starting in May 2012. |
| 16 | The successor Agency's portion of the lease revenue debt service obligation for the 2002 bonds. Note that the 2002 bonds refunded the 1994 bonds. |
| 17 to 20 | Reserve for tax allocation bonds which is only required to be set-aside from the June RPTTF payment; the January RPTTF payment uses the reserves previously set-aside. See items 1 to 4 above. |
| 21 | Project completed |
| 22 | These entries have been combined and are now shown under Item 27 |
| 23 | Trustee fees as required by the 2003 and 2005 bond issues. |
| 24 | Trustee fees as required by the 2008 Housing Bonds. |
| 25 | Loan from the City to the Successor Agency to cover costs in excess of available funds. |
| 26 | Project completed |
| 27 | Administrative costs - consolidated from lines 9 through 13; plus item 22 previously reclassified by DOF. See separate administrative budget approved by the Oversight Board. |

Exhibit B
Loma Linda Successor Agency
Administrative Budget for 2013-14B
September 24, 2013

| Description | Detail | 1/1/14 to 6/30/14 | |
|--|---------------|--------------------------|----------------------------|
| | | Budget | Actual Expenditures |
| Full Time Employees / Portion Finance | | 91,600 | |
| Contractual Services / Consultants/Legal | | 30,000 | |
| Agency Counsel | 20,000 | | |
| City Attorney | 2,500 | | |
| Other Consultants | 7,500 | | |
| Contractual Services / Operations | | - | |
| Office Operating | | 100 | |
| Utilities | | 300 | |
| Property Management (1) | | - | |
| Other Direct Costs (Allowances) | | - | |
| Auditing Services | | 3,000 | |
| TOTAL | | 125,000 | - |

(1) Non-administrative RPTTF funding requested for the cost of maintaining Agency properties.